



# VICTOR Newsletter

~ Top 14 machine tool builders in Taiwan 3/ Jun/2021

## Victor Taichung Group is ranked no.2 on M/T sales in 2020

According to this year's issue of the *Common Wealth* magazine released on 19<sup>th</sup> May 2021, 14 machine tool builders are ranked in the top 1350 Taiwanese enterprises this year (also 14 builders last year 2020). *Victor Taichung Machinery keeps the 2<sup>nd</sup> position in 2020.*

Started since 2006, the sales turnover has been requested to *include all the sales of "share owned subsidiaries or group companies"* so this statistics shows the manufacturing capacity for different groups in Taiwan. In addition, the new financial standard "IFRS" (International Financial Reporting Standards) is applied to Taiwanese public licensed companies since 2013 so it is more and more difficult to identify the sales ranking for the individual company since the sales could be duplicated between companies in the same group.



## **Top 14** Machine Tool Builders in Taiwan (in 2020):

Ranking in top 1350 enterprises.			M.T. ranking	Company name	Sales USD (mil's)	Capital USD (mil's)	Main product (listed as larger % of overall sales)
'18	'19	'20					
266 1312	269 1219	365	1	Tong Tai (+Quick Tech) Honor (+APEC)	272.9	89.6	M/C tools, PCB drilling
<b>381</b>	<b>413</b>	<b>407</b>	<b>2</b>	<b>VICTOR Taichung</b>	<b>242.8</b>	<b>70.2</b>	<b>M/C tools, PIM</b>
355 542	438 674	504 717	3	Goodway Awea	182.6 108.6	38.7 33.9	M/C tools
541	?	626	4	FEELER (+ Sanco + Ecoca...) Leadwell	131.5	0.6	M/C tools, etc...(too many to list all)
481	592	655	5	YCM (Yeong Chin)	123.8	19.9	M/C tools, EDM
656	730	816	6	WELE (+Toyoda)	91.6	24.3	M/C tools
908	769	846	7	You-Ji	87.1	24.6	M/C tools
722	804	931	8	Taiwan TAKISAWA	74.5	25.4	Lathes, PCB drilling
978	990	938	9	Quaser	73.5	19.3	Machining centers
596	799	953	10	Hartford (She Hong)	71.5	24.6	Machining centers
716	899	1026	11	Taiwan LITZ	63.5	18.6	Tapping & Mach. centers
814	1007	1097	12	KAFO	56.5	37.9	Machining centers
789	834	1221	13	Buffalo (Microcut, Axile)	43.6	7.4	M/C tools
958	1181	1281	14	Chevalier (Falcon)	39.2	27	Grinding, M/C tools

\*Exchange rate is based on 1 USD=28.5 TWD.